



*Agarwal Vishwanath & Associates*

Chartered Accountants

Pushkal Bhawan

133/1/1A, S. N. Banerjee Road

3rd Floor, Kolkata - 700 013

Phone : +91 33 2229 0635 / 0076

E-mail : avacafirm@gmail.com

Website : www.avacafirm.com

77

**Independent Auditor's Review Report on the audited Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
M/s. Smart Trading & Investment Co Limited

Dear Sir,

Re: **Limited Review Report of the Audited Financial Results for the quarter ended 31<sup>st</sup> March, 2024 dated from 1<sup>st</sup> January, 2024 to 31<sup>st</sup> March, 2024.**

1. We have reviewed the accompanying statement of audited standalone financial results of M/s. Smart Trading & Investment Co Limited (the "Company") for the quarter ended March 31, 2024 dated from January 01, 2024 to March 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, (the "Act") read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. Except as explained in the following paragraph, we conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

(₹ in '00)

- (i) Non Provision of Depreciation of Ownership Office Space, which is departure of the Provisions of the requirement of Schedule II of the Companies Act 2013.
- (ii) The Company was suspended by SEBI in the year of 2012 and the Company was unable to regain the status as the Net-worth of the company was insufficient to meet the norms as per the listing guidelines which had increased substantially. Since then, the company is being treated as unlisted public company. During the year under review the company has paid ₹ 6217.43 as outstanding Listing Fees to Kolkata Stock Exchange and started the process of revocation of suspension.



- (iii) The Company has received a notice from Ministry of Corporate Affairs, Registrar of Companies (West Bengal) for contravention of Section 203 of the Companies Act 2013 for non-appointment of Company Secretary, against which the Company has given a reply. Final conclusion of the same has not yet come.
- (iv) As the company has surrendered its NBFC certificate long time back the management has decided to transfer the Statutory Reserve U/s. 45(1C) of Reserve Bank of India Act 1934 of ₹ 1418.64 & Provisions for Standard Assets of ₹ 12.50 to Surplus shown under "Other Equity".
- (v) The Shares of IVRCL Ltd of Rs.1638.80 has been written off as the Company is under liquidation

4. Except for the adjustments to the interim financial information that we might have become aware of had it not been for the situation described above, based on our review conducted nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued there-under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed or that it contains any material misstatement.

For AGARWAL VISHWANATH & ASSOCIATES

Registration No.: 323024E

Chartered Accountants

  
(CA ABHIJIT CHAKRABORTY)

PARTNER

Membership No. : 060170

Place : Kolkata

Date : 14.05.2024

UDIN : 24060170 BKELER 4762



79

Smart Trading & Investment Co. Ltd						
Mangal Bhawan Basement Floor Block A And B, 106 Narkeldanga Main Road, Kolkata-700054						
CIN - L65993WB1981PLC033414						
(₹ in '00)						
Statement of Standalone Audited Results for the Quarter and year ended 31/03/2024						
Sl. No.	Particulars	Quarter ended			Year ended	
		31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	<b>Income</b>					
1	Revenue From Operations	-	-	-	-	-
2	Other Income	1343.79	10791.84	6228.59	19260.65	12705.04
3	<b>Total income from Operations (net)</b>	<b>1343.79</b>	<b>10791.84</b>	<b>6228.59</b>	<b>19260.65</b>	<b>12705.04</b>
4	<b>Expenditure</b>					
(a)	Purchase of traded goods					
(b)	Employee benefits expense	275.00	210.00	220.00	750.00	705.00
(c)	Finance cost	708.03	362.72	2.54	1658.85	269.72
(d)	Depreciation and amortisation expense	5285.00	1681.49	-	10329.47	-
(e)	Other expenses	8687.99	832.13	1391.00	13082.59	6878.62
	<b>Total Expenses</b>	<b>14956.02</b>	<b>3086.35</b>	<b>1613.54</b>	<b>25820.91</b>	<b>7853.34</b>
5	<b>Profit/(Loss) before exceptional and extraordinary items and tax(3-4)</b>	<b>(13612.23)</b>	<b>7705.49</b>	<b>4615.05</b>	<b>(6560.26)</b>	<b>4851.70</b>
6	Exceptional Items					
7	<b>Profit/(Loss) before extraordinary items and tax (5-6)</b>	<b>(13612.23)</b>	<b>7705.49</b>	<b>4615.05</b>	<b>(6560.26)</b>	<b>4851.70</b>
8	Extraordinary Items	-	-	-	-	263741.06
9	<b>Profit/(Loss) before tax(7-8)</b>	<b>(13612.23)</b>	<b>7705.49</b>	<b>4615.05</b>	<b>(6560.26)</b>	<b>268592.76</b>
10	<b>Tax Expense</b>					
a)	Current Tax	-	-	972.51	-	1022.20
b)	Deferred Tax	(438.41)	(139.48)	-	(856.86)	-
c)	Income Tax for earlier years					
	<b>Total Tax Expense</b>	<b>(438.41)</b>	<b>(139.48)</b>	<b>972.51</b>	<b>(856.86)</b>	<b>1022.20</b>
11	<b>Net Profit for the Period[9-10]</b>	<b>(13173.83)</b>	<b>7844.98</b>	<b>3642.54</b>	<b>(5703.41)</b>	<b>267570.56</b>
12	<b>Other Comprehensive Income</b>					
(i)	Items that will not be reclassified to Profit or Loss	151.44	-	32.63	151.44	32.63
(ii)	income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-
13	<b>Total Comprehensive income/ (loss) for the period(11-12)</b>	<b>(13022.39)</b>	<b>7844.98</b>	<b>3675.17</b>	<b>(5551.97)</b>	<b>267603.19</b>
14	Paid -up equity share capital (face value Rs 10 each)	24000.00	24000.00	24000.00	24000.00	24000.00
	Reserve excluding Revaluation reserve and OCI Reserve as shown in the balance sheet	278120.63	291281.95	283811.54	278120.63	283811.54
15	<b>Rs 10 per equity share (not annualised)</b>					
(i)	Basic : (in Rs)	(5.43)	3.27	1.53	(2.31)	111.50
(ii)	Diluted : (in Rs)	(5.43)	3.27	1.53	(2.31)	111.50

**Note:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held 14.05.2024
- This statements has been prepared in accordance with the Companies (Indian Accounting Standards)Rules, 2015(Ind AS) prescribed under Section 133 of the companies Act 2013and other recognised accounting practices and policies to the extent applicable.
- As a Company Business activity falls within a single significant business segment so no separate segment information is enclosed.
- Figures of the previous period have been regrouped and reclassified wherever necessary, to correspond with classification of figures for current period.

For and on behalf of the Board of  
Smart Trading & Investment Co. Ltd

Sandip Kejriwal

Managing Director, DIN: 00180659

Place: Kolkata

Date: 14.05.2024